



FISCAL UPDATE Article

Fiscal Services Division

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GRANTS AWARDED FOR COMMUNITY DEVELOPMENT AND HOUSING REHABILITATION PROJECTS

The Iowa Economic Development Authority (IEDA) made 27 grant awards on June 29, 2017, totaling \$7.4 million. The IEDA awarded the Community Development Block Grant (CDBG) Program funds to support investment projects for community facilities, downtown revitalization, and single family owner-occupied housing rehabilitation.

The CDBG Program is federally funded through the U.S. Department of Housing and Urban Development (HUD). The Program enables communities to improve housing conditions for low-income homeowners, provide facilities for at-risk individuals, and make transformative improvements to their downtowns. The IEDA is responsible for administering the CDBG funds in the non-metropolitan areas of the State.

The grants are awarded based on the benefit provided to low- and moderate-income persons, focus on slum and blight elimination, financial need, project impact and readiness, and the commitment of local resources to the project.

Applications are solicited annually, usually in January.

A listing of the awards is available [here](#).

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